

DIGITAL ECONOMY - THE BASIS OF CREATING A FEASIBLE INVESTMENT ENVIRONMENT

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Annotation. This article analyzes the influence of the digital economy on the formation of a favorable investment environment. Also in this article digital in Uzbekistan Proposals for economic development have been developed.

Key words: digital economy, investment, innovation, investment environment, digital technologies

INTRODUCTION

Several factors influence the development of the country's economy. Currently, investments are considered as the basis of economic development. With the increase in the volume of investments in the country's economy, the economy also develops. The President of the Republic of Uzbekistan Shavkat Miromonovich Mirziyoyev expressed the following thoughts about the investment: "The world experience shows that any country that has an active investment policy, have achieved stable growth of their economy. That's why investment is the driver of the economy, it is no exaggeration to say that it is the heart of the economy in Uzbek terms. Along with investment, new technologies, advanced experiences, and highly qualified specialists will enter various industries and sectors, regions, and entrepreneurship will develop rapidly."

In addition, the strategy of Actions for the further development of the Republic of Uzbekistan emphasizes the creation of a favorable investment environment:

- creation of a favorable business environment for the wide development of small business and private entrepreneurship, strict prevention of illegal interference in the activities of business structures by the state, law enforcement and control agencies;
- improvement of the investment environment, active attraction of foreign, first of all, direct foreign investments to the sectors and regions of the country's economy.

Based on the above, increasing the volume of investments in the economy of Uzbekistan is considered one of the most urgent issues. In the Republic of Uzbekistan, as a result of reforms aimed at creating a favorable investment environment, the volume of investments in the economy is increasing.

MAIN PART

Increasing the volume of investments in the country's economy is the most urgent issue. Increasing the volume of investments directly depends on the investment

environment. If the investment environment is favorable in the country, the volume of investments in the country's economy will increase. Several scientists have expressed their opinions about the investment environment. A group of scientists expressed the following opinions: "Investment environment is a set of economic, political, legal and social factors that predetermine the volatility of foreign capital investments and the possibilities of their effective use in the country.

The investment environment is a complex, multifaceted concept that includes national legislation, economic conditions (crisis, growth, stagnation), customs regime, currency policy, economic growth rates, inflation rates, exchange rates. has indicators such as stability, level of external debt".

There are also different views of the investment environment. They are as follows:

"Investment climate is a concept that is used in a very broad sense and embodies all the problems and issues that are taken into account by the investor. The investor determines the favorable and unfavorable aspects of allocating capital to a certain country, and at the same time, great attention is paid to the ideology, politics, economy and culture of the country in which he wants to invest his capital.

In short, the investment environment reflects the set of opportunities and facilities that make it possible to carry out investment relations. It follows from this that the more favorable the investment environment is in the country, the greater the volume of investments in the country's economy. The level of digital economy in the country has a great influence on the country's investment climate.

The digital economy provides additional convenience to these investors. In countries with a developed digital economy, the amount of investment in the economy is also high.

The digital economy is an economic activity in which the main factor in production and service is information in the form of numbers, and with the help of processing large amounts of information and analyzing the results of this processing, various

implementation of more effective solutions than the previous system in the production, service, technologies, devices, storage, and delivery of products. In other words, the digital economy is an activity connected with the development of digital computer technologies in the provision of online services, electronic payments, Internet trade, crowdfunding and other types of industries. Today, ensuring the economic development of any country and increasing its competitiveness in the world arena largely depends on the effective formation and development of the digital economy. At the same time, there are common features for all models of digital economy development. These are digital technologies is the presence of favorable conditions for innovation and large investments.

The development of the digital economy directly creates additional convenience for investors in the country. In addition, the digital economy is a factor that has a huge

negative impact on the country's investment environment, which is the corruption and shadow economy helps to reduce. The reduction of this factor directly contributes to the formation of a favorable investment environment in the country. Based on this, it can be said that the digital economy is the key to creating a favorable investment environment in the country.

CONCLUSION

The basis of the rapid development of the country's economy are investments. Increasing the volume of investments in the country's economy is directly related to the country's investment environment. The more favorable investment environment is formed in the country, the more the volume of investments will increase.

In modern economic systems, the investment environment is directly dependent on the development of the digital economy. In the development of the country's economy, the formation of a favorable investment environment based on the development of the digital economy is considered the main direction.

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